

PEARL ACCOUNT OPENING FORM

INDIVIDUAL ACCOUNT

Customer Information

(FILL IN BLOCK CAPITAL LETTERS)

Surname: _____ Other Names _____

Date of Birth: _____ Nationality _____ Business /Occupation: _____

Business / Office Address _____

Contact Phone: _____ E-mail _____

Residential Address: _____

Telephone _____ E-mail _____

Mailing Address: _____

JOINT ACCOUNT

1. Name: _____

Address: _____

Business/Occupation: _____

2. Name: _____

Address: _____

Business/Occupation: _____

NOMINATED BENEFICIARY'S INFORMATION (IF NOT SELF)

Surname: _____ Other Names _____

Residential Address: _____

Contact Phone: _____ E-mail _____

DECLARATION

I/We hereby apply for the opening of the OCEANIC PEARL ACCOUNT with Oceanic Bank International Plc. I/We understand that the information given herein is the basis for opening such account and therefore warrant that such information is correct. I/We agree to be bound by the terms and conditions governing the operation of the account.

SIGNATURE & DATE

SIGNATURE & DATE

PEARL ACCOUNT TERMS AND CONDITIONS

1/We understand that the Pearl Account is a financial consumer product of Oceanic Bank International Plc and the following terms and conditions apply:

1. Zero commission on all transactions (C.O.T free).
2. The bank will determine the applicable interest rates from time to time.
3. The account holder **MUST** maintain an agreed minimum balance at all times throughout the account lifespan. Default on this shall automatically disqualify the account holder from certain benefits.
4. Opening / Minimum balance is N100,000.00.
5. Accounts that fall below the agreed minimum balance over a period of TWO (2) weeks will be converted to a normal current account which attracts standard Commission on Turnover (COT).
6. Accounts that fall below the agreed minimum balance for THREE (3) times within a consecutive 12-month period will be converted to a normal current account which attracts standard Commission on Turnover (COT).
7. Any change in the initial or subsequently agreed minimum balance shall be with prior written approval of the Bank.
8. This is not a debt balance account. However, account holders who want a temporary overdraft facility or other credit facilities shall apply for the same formally and the Bank in accordance with its credit policies shall consider such application.
9. Account holders must keep the account funded at least to the agreed minimum balance at all times and comply and be bound by the Bank's rules of conduct for the Pearl account.
10. The Bank is under no obligation to honour any cheque(s) drawn on this account unless it is sufficiently funded to cover the value of the said cheque(s) over and above the agreed minimum balance such that the balance thereafter on the account shall be at least the agreed minimum balance. Any cheque(s) that do not comply with the above may be returned.
11. 1% bonus interest for account holders with twice the minimum balance for 6 months.
12. Each Pearl customer is entitled to one free cheque book. Account holders will be charged for all cheque books issued subsequently.
13. Pearl customers are entitled to a free deposit voucher booklet upon opening of account.
14. Each Pearl customer is entitled to one free Valucard one month after account has been opened.
15. Account holder may nominate a beneficiary for promotional benefits (especially in the case of business/ corporate accounts).
16. The top ten (10) most funded accounts within a one year period (before October of every year) will automatically qualify:
 - for a return ticket to Europe. 4 individuals, 3 unincorporated businesses and 3 corporate
17. Account holders will qualify annually.
 - for business magazine subscription for One year. 4 individual, 3 unincorporated businesses and 3 corporate account holders will qualify annually.
18. Free insurance cover against accidental death or permanent disability of up to N3,000,000.00. This is based on 300% of the account balance.
19. Funds in the Pearl account may be used as collateral for credit up to 70% of the Pearl investment.
20. The Bank reserves the right to change, alter or cancel any or all of the above terms and conditions without prior notice to account holders.